



**Raiffeisen  
BANK**

Russia

Annual report 2008

## Survey of Key Data

<b>ZAO Raiffeisenbank</b>	<b>2008</b>	<b>2007</b>	<b>Change</b>
Monetary values are in RUR mln			
<b>Consolidated Income Statement</b>			
Net interest income after provision for loan impairment	22 014	15 622	40.9%
Net commission income	5 483	4 915	11.5%
Trading profit	5 385	918	486.5%
Administrative and other operating expenses	-17 197	-13 063	31.6%
Profit before tax	15 670	8 869	76.7%
Profit	11 198	6 697	67.2%
<b>Balance Sheet</b>			
Due from other banks	7 426	3 681	101.7%
Loans and advances to customers	364 540	294 825	23.6%
Due to other banks	60 275	45 643	32.1%
Customer accounts	259 402	204 547	26.8%
Total assets	619 320	444 232	39.4%
<b>Capital adequacy in accordance with the Central Bank of Russian Federation requirements</b>			
Capital	63 519	42 919	48.0%
Actual capital adequacy ratio	13.4%	11.2%	19.8%
Required minimum capital adequacy ratio	10.0%	10.0%	0.0%
<b>Performance</b>			
Return on average equity (ROE) before tax	25.6%	21.1%	21.4%
Return on equity (ROE) after tax	18.3%	15.9%	14.9%
Cost/income ratio	43.3%	50.1%	-13.5%
Return on assets (ROA) before tax	3.0%	2.4%	24.0%
<b>Resources</b>			
Number of staff as at 31 December	10 731	9 217	16.4%
Business outlets as at 31 December	233	237	-1.7%



We remain confident in the high potential of the Russian economy. The Raiffeisen Group has always adhered to its chosen strategy in Russia and has proved its readiness to support the development of ZAO Raiffeisenbank, the largest and the most successful subsidiary bank in the Raiffeisen International Group.

A handwritten signature in blue ink, appearing to read 'Herbert Stepic'. The signature is fluid and cursive, with a large initial 'H' and 'S'.

*Herbert Stepic*

*CEO of Raiffeisen International Bank-Holding AG  
Chairman of the Supervisory Board of ZAO Raiffeisenbank*



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