



ANNUAL REPORT
2010

A musical score for piano, consisting of four systems of staves. The music is in 3/4 time and D major. The first system starts with a piano (*p*) dynamic and includes fingerings 1, 2, 3, 1, 4, 3. The second system includes fingerings 1, 4, 1, 7. The third system includes fingerings 5, 5, 7 and a forte (*f*) dynamic. The fourth system includes fingerings 5, 5. The score is written for both the right and left hands, with various musical notations such as slurs, ties, and accents.

Survey of Key Data

ZAO Raiffeisenbank	2010	2009	Change
Monetary values are in RUR mln			
Consolidated Income Statement			
Net interest income after provision for loan impairment	17 530	15 468	13.3%
Net commission income	6 887	6 538	5.3%
Trading profit	3 033	1 163	160.8%
Administrative and other operating expenses	-18 079	-16 676	8.4%
Profit before tax	9 411	6 607	42.4%
Profit	7 288	5 423	34.4%
Balance Sheet			
Due from other banks	21 725	30 553	-28.9%
Loans and advances to customers	283 564	244 529	16.0%
Due to other banks	20 535	20 800	-1.3%
Customer accounts	286 744	259 129	10.7%
Total assets	508 305	512 656	-0.8%
Capital adequacy in accordance with the Central Bank of Russian Federation requirements			
Capital	69 121	62 080	11.3%
Actual capital adequacy ratio	17.09%	17.03%	0.4%
Required minimum capital adequacy ratio	10.0%	10.00%	0.0%
Performance			
Return on average equity (ROE) before tax	11.39%	8.71%	30.8%
Return on equity (ROE) after tax	8.82%	7.15%	23.4%
Cost/income ratio	54.5%	42.66%	27.8%
Return on assets (ROA) before tax	1.9%	1.2%	58.3%
Resources			
Number of staff as at 31 December	9 652	9 403	2.6%
Business outlets as at 31 December	195	211	-7.6%

Contents

Statement of the Supervisory Board	2
Statement of the Chairman of the Board	4
Managing Board of ZAO Raiffeisenbank	6
Russia: Economic Prospects	10
Raiffeisen Bank International at a glance	16
Vision and Mission	18
Human Resources Policy	19
Anti-Money Laundering Policy. Compliance Control	26
Treasury	30
Corporate Banking	40
Retail Customers	48
Subsidiary Companies	58
Corporate Responsibility	64
Financial Statements	68
Addresses	74