

# Annual Report 2005



# Survey of Key Data

ZAO Raiffeisenbank Austria Monetary values are in RR mln	2005	2004	Change
<b>Consolidated Income Statement</b>			
Net interest income after provision for loan impairment	3 402	2 330	46.0%
Net commission income	1 156	512	125.8%
Net trading profit	1 729	774	123.4%
Administrative and other operating expenses	(3 154)	(1 589)	98.5%
Profit before tax	3 081	2 009	53.4%
Profit	2 291	1 555	47.3%
<b>Consolidated Balance Sheet</b>			
Due from other banks	12 763	4 446	187.1%
Loans and advances to customers	94 953	58 838	61.4%
Due to other banks	42 634	17 384	145.2%
Customer accounts	69 898	46 995	48.7%
Total equity	14 681	7 152	105.3%
Total assets	135 122	81 818	65.1%
<b>Capital adequacy in accordance with the Central Bank of Russian Federation requirements</b>			
Capital	15 502	8 802	76.1%
Actual capital adequacy ratio	11.9%	12.1%	(1.7%)
Required minimum capital adequacy ratio	10.0%	10.0%	0.0%
<b>Performance</b>			
Return on average equity (ROE) before tax	31.5%	39.2%	(19.6%)
Return on average equity (ROE) after tax	23.4%	30.3%	(22.8%)
Cost/income ratio	40.2%	41.2%	(2.4%)
Return on average assets (ROA) before tax	2.8%	2.8%	0.0%
<b>Resources</b>			
Number of staff as at 31 December	1 674	1 027	63%
Number of branches and outlets as at 31 December	26	17	53%
<b>Ratings</b>			
	<b>Long-term credit</b>	<b>Short-term credit</b>	<b>Financial Strength</b>
Moody's Interfax Rating Agency	Aaa.ru	RUS-1	—
Moody's Investors Service	—	—	D
	<b>Long-term foreign currency deposit</b>	<b>Short-term foreign currency deposit</b>	
	Baa2	Prime-2	





# Contents

<b>Supervisory Board's Statement</b>	<b>4</b>
<b>Statement by the Chairman of the Managing Board</b>	<b>6</b>
<b>RZB Group and Raiffeisen International at a glance</b>	<b>10</b>
<b>Vision and Mission</b>	<b>12</b>
<b>Human Resources Policy</b>	<b>14</b>
<b>Anti-Money Laundering Policy</b>	<b>16</b>
<b>Russia: Economic Perspectives</b>	<b>18</b>
<b>Segment Reports</b>	<b>22</b>
– Corporate Customers	22
– Corporate Finance and Investment Banking	30
– Treasury Operations	33
– Correspondent Banking – Financial Institutions	34
– Retail Customers	38
– Raiffeisen-Leasing	48
– Raiffeisen Capital Asset Management Company	50
– Non-State Pension Fund Raiffeisen	51
<b>Regional Development</b>	<b>52</b>
– Northern Capital Branch in Saint Petersburg	53
– Uralsky Branch in Ekaterinburg	54
– Samarsky Branch in Samara	54
– Sibirsky Branch in Novosibirsk	57
<b>Financial Statements</b>	<b>58</b>
<b>Addresses and Contacts</b>	<b>104</b>