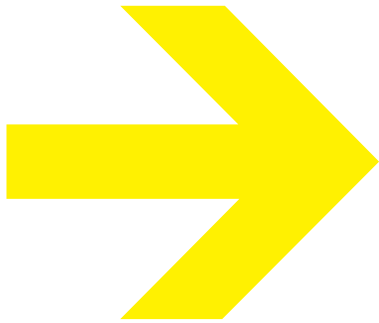


Financial Highlights



Moscow,
the "Bolschoi
Kamenni" Bridge



In RR thousand	2001	2000
Summary of Statements of Income		
Net interest income	749 824	758 069
Net interest income after provision for losses on loans and advances	643 296	744 961
Net revenues	1 469 570	1 315 232
Profit before taxation	572 456	549 045
Net profit/(loss)	371 021	341 133
Summary of Balance Sheets		
Assets		
Cash and cash equivalents	6 229 232	2 321 673
Securities	433 008	136 371
Loans and advances	17 634 879	14 503 076
Other	535 539	390 122
Total assets	24 832 658	17 351 242
Liabilities		
Customers accounts	12 463 486	10 798 926
Due to banks and other borrowed funds	9 096 806	4 216 460
Securities issued	108 348	112 794
Other	467 004	300 227
Total liabilities	22 135 644	15 428 407
Shareholders' equity	2 697 014	1 922 835
Total liabilities and shareholders' equity	24 832 658	17 351 242
Summary of Consolidated Ratios		
Capital adequacy	19.6%	15.3%
Return on average assets	1.8%	2.3%
Total equity/Total assets	10.9%	11.1%
Liquid assets/Total assets	46.4%	45.8%
Current liquidity ratio	110.7%	98.8%
Allowance on loan losses/Total gross customer loans	1.3%	0.9%
Overdue customer loans/Total gross customer loans	0.04%	0.00%
Total loans/Total deposits	81.8%	96.6%
Due to banks and other borrowed funds/Total liabilities	41.1%	27.3%
Due to banks/Total deposits	40.1%	28.1%
Net interest margin	4.6%	6.1%
Net interest income/Total interest income	49.1%	53.0%
Average interest earning assets/Average interest bearing liabilities	88.9%	97.2%

