



PRICE SCHEDULE OF AO RAIFFEISENBANK FOR DOCUMENTARY BUSINESS FOR CLIENTS – LARGE AND MEDIUM-SIZED ENTERPRISES INCLUDING LEGAL ENTITIES AND INDIVIDUAL ENTREPRENEURS

GENERAL PROVISIONS

The present Price Schedule of AO Raiffeisenbank (hereinafter – the Bank) for documentary business as well as other services connected to documentary operations (hereinafter referred as Services) for clients – large and medium-sized enterprises including legal entities and individual entrepreneurs (hereinafter referred as the Price Schedule), should be applied as follows:

1. The present Price Schedule is a part of Rates of AO Raiffeisenbank for clients – large and medium-sized enterprises including legal entities and individual entrepreneurs (hereinafter Client/Clients).
2. The commission fees are established in the Price Schedule at the discretion of the Bank. The establishment, modification, addition, cancellation (hereinafter – changes) of the amount of the specific commission fees in the Price Schedule is made at the discretion of the Bank.
3. The Bank informs the Clients about changes in the Price Schedule by sending information to the Bank-Client system (for Clients using the Bank-Client system) or by other means available to the client, including by means of publication on the Bank's website in the Internet www.raiffeisen.ru not later than ten (10) business days before the changes take effect unless otherwise provided in bank account agreement, concluded with the Client.
4. All rates are applied to Services which are performed in the usual manner and are guaranteed to each Client. Letters of credits and guarantees issuance in the Russian rubles as well as in foreign currencies should be performed subject to establishment of the respective limit and conclusion of respective agreement between the Client and the Bank.
5. On the basis of a separate agreement between the Client and the Bank the Client may be provided with additional Services not covered by the present Price Schedule on a fee basis.
6. The Bank commissions specified in the Russian rubles, as well as the Bank's expenses on performance of Services in the Russian rubles are charged from respective Client's accounts with the Bank opened in Russian rubles. The value of commission fee for each transaction shall be approximated to whole numbers of kopecks according to the standard rules of approximation.
7. If the funds in the Client's accounts with the Bank, opened in Russian rubles are insufficient, as well as in the absence of such accounts, the Bank shall debit the Client's accounts with the Bank, opened in foreign currency, in the equivalent amount calculated using the exchange rate of the Bank of Russia on the date of debiting commission. At the same time the required amount in foreign currency is calculated to the hundredth values with rounding upward.
8. The Bank commissions specified in foreign currency, as well as the Bank's expenses on performance of Services in foreign currency are charged from respective Client's accounts with the Bank opened in Russian rubles in the equivalent amount calculated using the exchange rate of the Bank of Russia on the date of debiting commission and from respective Client's accounts with the Bank opened in foreign currency (the amount in each foreign currency equivalent to the amount in other foreign currency should be calculated using the exchange rate of the Bank of Russia on the date of debiting commission). The value of commission fee for each transaction shall be approximated to whole numbers of kopecks according to the standard rules of approximation.
9. The Bank is entitled to debit the Client's accounts with the commissions specified in the Price Schedule as well as the Bank's expenses on performance of Services without additional orders by the Clients on the basis of their consent (acceptance) provided to the Bank in advance.
10. Unless otherwise provided in the Price Schedule the commission is charged by the Bank at the day of the respective Services while services are provided by the Bank only if the funds in the Client's account are sufficient to pay for the above mentioned services (including the lack of restrictions on the disposal of funds deposited in the Client's accounts).
11. In case of charging commission for services in accordance with the Price Schedule and in the event of insufficient funds in the Client's account, the commission may be debited by the Bank partly and as cash inflows to the account, in the order established by the legislation of the Russian Federation
12. The amount of commission paid by the Client shall not be refundable;
13. If the value added tax (VAT) is not specified in the Rates, then, the given operations and services are exempt from VAT in accordance with current RF legislation.
14. Fees to services with value-added tax (VAT) exempt profits are marked with a symbol "" (VAT should be paid additionally); the fees for services specified in the Price Schedule, the proceeds of which are subject to VAT, which is included, are marked with ""*. The value-added tax (VAT) shall be charged at the rate established by the effective legislation of the Russian Federation
15. When it is not possible to debit the Client's account with a fee on the date of invoice issuance, recalculation of fees or invoicing by rate established by later date of fee payment shall not be effected;
16. Operations under documentary letters of credit shall be performed in accordance with "Uniform Customs and Practice for Documentary Credits 2007 Revision" (Publication of International Chamber of Commerce No 600) or in accordance with Regulation of the Bank of Russia dated June 19, 2012 No 383 -P "On the rules of the transfer of funds".
17. Collections are subject to "ICC Uniform Rules for Collections" (Publication of International Chamber of Commerce No525 Revision 1995) or in accordance with Regulation of the Bank of Russia dated June 19, 2012 No 383 -P "On the rules of the transfer of funds".
18. Guarantees are subject to the legislation of the Russian Federation, unless otherwise is provided by an agreement concluded between the Bank and the Client as well as by the guarantee terms, and "Uniform Rules For Demand Guarantees" (Publication of the International Chamber of Commerce No 758, Revision 2010).
19. In cases otherwise provided by agreements concluded with the Client, all documentary operations stipulating Bank's obligations before third parties shall be performed upon provision by the Client of collateral agreed by the Bank in amount of no less than 100% of amount of these obligations for the term not less than the term of these obligations and in addition ten (10) business days.

20. By reimbursement of expenditures on documentary, guarantees and collection operations from the account of the Client providing the appropriate instruction, the latter shall reimburse the Bank with amounts of fees and commissions of correspondent banks, telecommunication and mail expenditures, if applicable, additionally to these Price Schedule.

Notes:

The Bank – AO Raiffeisenbank.

The Client(s) - legal entities and individual entrepreneurs related to the segment "Large" or "Medium"

rub. - Russian rubles.

USD – US dollars

% - commission fee as a percentage of the amount of an carried out operation (unless otherwise stated).

min. - minimum size of commission.

max. - maximum size of commission.

No.	Service	Tariff
1.	LETTERS OF CREDIT ADVISED BY THE BANK	
1.1.	Preliminary advising of a letter of credit	USD 50
1.2	Letter of credit advising (as percentage of the amount of the letter of credit), advising of increase in the amount of the letter of credit (as percentage of the change in the amount of the letter of credit)	0,15% min USD 150 max USD 1000
1.3	Advising of amendments of the letter of credit except for amount increase	USD 50
1.4.	Acceptance, examination of documents, payment under a letter of credit (as percentage of the amount due for payment under each set of provided documents)	0,20% min USD 100 max USD 3000
1.5	Handling of documents under a letter of credit without checking by the Bank	USD 150
1.6	Crediting funds under a letter of credit without presentation of documents to the Bank	USD 100
1.7	Acceptance and examination of represented documents	USD 100
1.8	Confirmation of the letter of credit, prolongation of the confirmed letter of credit (as percentage of the amount of the letter of credit), increase in the amount of the confirmed letter of credit (as percentage of the amount increase of the letter of credit), on a quarterly basis, in the end of period, for actual number of days of the letter of credit term, including the period of deferred payment under the letter of credit.	subject to negotiation
1.9	Cancellation of the letter of credit before expiration of its term	USD 50
1.10	Letter of credit transferration	0,375%, min USD 300
2.	LETTERS OF CREDIT ISSUED BY THE BANK	
2.1	Preliminary advising of a letter of credit	USD 50
2.2	Letter of credit opening or prolongation (as percentage of the amount of the letter of credit p.a.), increase in the amount of the letter of credit (as percentage of the amount's increase p.a.), including the period of deferred payment under the letter of credit	subject to negotiation
2.3	Amendments of the letter of credit terms except for the letter of credit amount's increase or the letter of credit prolongation	USD 50
2.4	Acceptance, examination of documents, payment under a letter of credit (as percentage of the amount due for payment under on each set of provided documents)	0,20% min USD 100 max USD 3000
2.5	Return of documents unpaid under a letter of credit	USD 100
2.6	Cancellation of a letter of credit before its expiration	USD 50
2.7	Deferred payment under a letters of credit with financing	subject to negotiation
2.8	Sending of SWIFT messages (requests) under serviced letters of credit upon the Client's request	RUB 600
3.	DOCUMENTARY COLLECTION	
3.1	Acceptance, examination and sending of documents on collection basis (as percentage of the amount of each set of provided documents)	0.20 % min USD 100 max USD 1000
3.2	Amendments / collection cancellation before its expiration	USD 50
3.3	Return (recall) of unpaid/dishonoured collection documents	USD 100
3.4	Release of documents against payment, acceptance, other terms (as percentage of the amount due for payment under each set of issued documents)	0.15 %, min USD 100 max USD 700
3.5	Release of documents without acceptance or payment (as percentage of the amount due for payment under each set of issued documents)	0.10 % min USD 100 max USD 700
3.6	Return of non-paid / non-accepted collection documents	USD 100
3.7	SWIFT messages sent under documentary collection	RUB 600
4.	GUARANTEES ISSUED BY THE BANK	
4.1	Issuance or prolongation of bank guarantee (counter guarantee) (as annual percentage of the guarantee (counter guarantee) amount, increase in the guarantee (counter guarantee) amount (as annual percentage of the guarantee (counter-guarantee) amount's increase)	

		subject to negotiation
4.2	Amendments of bank guarantee (counter-guarantee) terms except for amount's increase / validity extension	RUB 3000
4.3	Sending of SWIFT messages upon the Client's request under bank guarantees (counter-guarantees) issued by the Bank	RUB 600
4.4	Examination of submitted beneficiary's demand under bank guarantee (counter guarantee) and a set of attached documents (incl. in case of refusal of payment or recall of beneficiary's demand)	RUB 12000
4.5	Payment under bank guarantee (counter-guarantee) (as percentage of the amount of each payment).	0.15% min RUB 1500
4.6	Issuance of Comfort letter (confirmation of possibility of a future bank guarantee issuance under the limit established)	RUB 12000*
5.	GUARANTEES ISSUED BY THIRD PARTIES	
5.1	Advise of guarantee	USD 150*
5.2	Confirmation of a guarantee issuance in favour of the Client by other bank as well as authority and validity of the signatures appearing on a guarantee (upon request of the Client or the beneficiary).	USD 50*
5.3	Advise of amendments under a guarantee (previously advised by the Bank)	USD 50*
5.4	Sending of demand for payment under a guarantee advised by the Bank	RUB 6000*
5.5	Sending of demand for payment under a guarantee not advised by the Bank	RUB 12000*
5.6	Sending of SWIFT messages upon the Client's request under guarantees (counter guarantees) received by the Client	RUB 600*
6.	OTHER SERVICES UNDER DOCUMENTARY OPERATIONS	
6.1	Provision of statements related to guarantees/letters of credit	2000 руб.*
6.2	Sending of documents (connected to the letters of credit / guarantees issuance) by a courier company	cost of courier services *
6.3	Set of documents to be provided to a beneficiary upon the Client's request (i.e. notarised copies of the Bank Charter, the Bank license, the card of specimen signatures and impression of the seal (per one document or a set of documents under one guarantee)	RUB 5000*
6.4	Extended set of documents to be provided to a beneficiary upon the Client's request (i.e. documents indicated in 6.3., Financial statements of the Bank, a copy of extract from the Unified State Register of Legal Entities and etc.) (per one document or a set of documents under one guarantee)	RUB 10000*
6.5	Bank guarantee drafting based on the contract provided by the Client (advisory services): - based on standard forms of the Bank; - based on standard forms of the Bank (in English); -bespoke drafting	RUB 7000** RUB 14000** subject to negotiation **
6.6	Comments/recommendations regarding the contract's payment terms/draft of letter of credit provided by the Client.	subject to negotiation **

Notes:

Section 1.

The Bank shall advise letters of credit issued in favour of the Clients having their current accounts with the Bank. The Bank shall be entitled to refuse a letter of credit advising to the Client at his discretion, with respective notification of the Bank that issued the letter of credit.

Operations under documentary letters of credit shall be performed in accordance with "Uniform Customs and Practice for Documentary Credits 2007 Revision" (Publication of International Chamber of Commerce No 600) or in accordance with Regulation of the Bank of Russia dated June 19, 2012 No 383 -P "On the rules of the transfer of funds".

Confirmation of the advised letter of credit can be performed on request if it shall be possible to establish a limit on the issuing bank. The cost of service shall be subject to negotiation.

This price schedule shall be applied to the letters of credit issued and advised by the Bank.

Section 2.

Operations under documentary letters of credit shall be performed in accordance with "Uniform Customs and Practice for Documentary Credits 2007 Revision" (Publication of International Chamber of Commerce No 600) or in accordance with Regulation of the Bank of Russia dated June 19, 2012 No 383 -P "On the rules of the transfer of funds".

Services on opening/increase of amount/prolongation of the letter of credit in the currency of the Russian Federation and in foreign currencies shall be performed subject to establishment of the appropriate limit by the Bank.

The amount of fees for opening/increase in the amount/prolongation of a letter of credit and its payment terms shall be subject to the present price schedule or to an agreement between the Client and the Bank. In case of execution of such an agreement the fee for the Bank services/operations connected to the letter of credit processing but not defined by such an agreement shall be paid as stipulated in present price schedule.

The amount and payment terms of commission for deferred payment under the letter of credit shall be subject to an agreement between the Bank and the Client.

In case a letter of credit should be confirmed by other bank (incl. cases of post-financing provided under a letter of credit), all fees and commissions connected to these services shall be paid by the Client in full amount and in currency indicated by other bank (or in the currency of the Russian Federation in the amount calculated by internal rate of the Bank).

Section 3.

Collections are subject to "ICC Uniform Rules for Collections" (Publication of International Chamber of Commerce No525 Revision 1995) or in accordance with Regulation of the Bank of Russia dated June 19, 2012 No 383 -P "On the rules of the transfer of funds".

Section 4.

Guarantees are subject to the legislation of the Russian Federation, unless otherwise is provided by an agreement concluded between the Bank and the Client as well as by the guarantee terms, and "Uniform Rules For Demand Guarantees" (Publication of the International Chamber of Commerce No 758, Revision 2010).

Services on issuance/increase in the amount/prolongation of guarantees (counter guarantees) in the currency of the Russian Federation and in foreign currencies shall be provided subject to establishment of the appropriate limit by the Bank.

The guarantee (counter guarantee) issuance fee as well as its payment terms shall be indicated in an agreement between the Client and the Bank. The fees for services / operations of the Bank connected to the issued guarantee (counter guarantee) not indicated by the specified agreement shall be according to the present price schedule.

The guarantees issuance service shall include the following operations upon the Client's request without any additional charges:

- provision the Client on his request with a notarised copy of a Power of Attorney to Bank's representative signed the guarantee confirming the signatures authority;
- confirmation of guarantee issuance upon the Client's or beneficiary's request by a SWIFT message, letter, e-mail confirmation.

Provision of other documents, delivery of guarantee by courier mail and other additional services shall be paid by the Client separately in accordance with the present price schedule or (when a service shall be not specified in the price schedule) according to agreement between the Parties.

In case of counter guarantee issuance all fees and commissions of a bank guarantor shall be paid by the Client in full and in currency indicated by the bank guarantor (or in currency of the Russian Federation in the amount calculated by internal rate of the Bank) Comfort letter issuance (confirmation of possibility of a future bank guarantee issuance under the limit established) should be effected at the request of the Client, provided that the application for the issuance of such a letter had been previously approved by the Bank, the text of the letter had been previously agreed by the Bank, guarantee limit for issuance of respective types of bank guarantees had been approved,

agreement with the client is signed and such an agreement on the issue of bank guarantees allows to issue a guarantee referred to in this letter, taking into account all of the issued guarantees and letters of comfort previously provided

Section 5.

The Bank shall advise guarantees issued in favour of Clients maintaining their current accounts with the Bank. The Bank shall be entitled to refuse a guarantee advising to the Client at his discretion with notification sent to the bank guarantor.

Section 6.

Note to clause 6.1

Statements shall include operations within the current year, one statement may contain information regarding maximum 5 operations/transactions.

Note to clauses 6.3 and 6.4

One copy of Power of Attorney to Bank's representative signed the guarantee confirming the signatures authority shall accompany the guarantee original without any additional charges (see Section 4).

Note to clauses 6.5. and 6.6.

The Bank shall consider the possibility of service provision according to clauses 6.5 and 6.6 after examination of documents provided by the Client (contract copies/draft of the contract and etc.) The Bank shall be entitled to refuse service provision including cases when it shall consider documents containing insufficient information.

Draft of guarantee based on standard forms of the Bank shall be compiled in case a standard form for the respective guarantee type is available.